



## Allianz Index Advantage ADV<sup>®</sup> Variable Annuity

<b>ISSUE AGE:</b> 0-80	<b>CONTRACT MAINTENANCE CHARGE:</b> \$50 annually (waived for contract values of \$100,000 or more)	<b>PURCHASE PAYMENTS:</b> <sup>1</sup> <b>Minimum initial:</b> \$10,000 Minimum subsequent: \$50 <b>Maximum:</b> \$1,000,000 <i>Each purchase payment begins its own withdrawal charge schedule.</i>
<b>Withdrawal charge schedule</b>	6 years for each purchase payment (6.5%, 6%, 5%, 4%, 3%, 2%, 0%): All withdrawals are subject to ordinary income tax and, if taken prior to age 59½, may be subject to a 10% federal additional tax.	
<b>Product fee</b>	0.25% calculated as a percentage of the charge base, which is the contract value on the preceding quarterly contract anniversary, adjusted for subsequent purchase payments and withdrawals	
<b>Free withdrawal privilege</b>	10% of total purchase payments, available annually; any unused portion does not carry over from one year to the next.	
<b>Death benefit</b>	Choose between two benefits both available only during the accumulation phase upon the first death of an owner named at issue: <ul style="list-style-type: none"> <li>• Traditional Death Benefit: greater of contract value, or total purchase payments adjusted for withdrawals</li> <li>• Maximum Anniversary Value Death Benefit available for issue age 0-75 (optional for an additional 0.20% rider fee): greater of contract value or Maximum Anniversary Value</li> </ul> If there is a change in ownership, the death benefit may be reduced.	
<b>Variable options</b>	<ul style="list-style-type: none"> <li>• AZL<sup>®</sup> Government Money Market Fund<sup>*2,3,4</sup></li> <li>• AZL<sup>®</sup> MVP Growth Index Strategy Fund<sup>2,3,4,5,6,7,8</sup></li> <li>• AZL<sup>®</sup> MVP Balanced Index Strategy Fund<sup>2,3,4,5,6,7,8</sup></li> </ul>	
<b>INDEX OPTIONS</b>		
	<b>Index strategies</b>	<b>Indexes</b>
<b>3-year term</b> (with a Participation Rate)	Index Performance Strategy	■ S&P 500 <sup>®</sup> Index ■ Russell 2000 <sup>®</sup> Index
<b>1-year term</b>	Index Performance Strategy Index Precision Strategy Index Guard Strategy Index Protection Strategy	■ S&P 500 <sup>®</sup> Index ■ Russell 2000 <sup>®</sup> Index ■ Nasdaq-100 <sup>®</sup> Index ■ iShares <sup>®</sup> MSCI Emerging Markets ETF ■ EURO STOXX 50 <sup>®</sup>
<b>Each index option<sup>9</sup> is the combination of</b>	<ul style="list-style-type: none"> <li>• a crediting method (also called an index strategy)</li> <li>• the index</li> </ul>	<ul style="list-style-type: none"> <li>• the time period for measuring Index Performance (term)</li> <li>• any applicable buffer or floor amount</li> </ul>
<b>Tax-free transfers</b>	Transfers between index options are allowed on every Term End Date.	
<b>Standard contract features</b>	<ul style="list-style-type: none"> <li>• Required minimum distribution program</li> <li>• Systematic withdrawals</li> </ul>	<ul style="list-style-type: none"> <li>• Waiver of withdrawal charge rider</li> </ul>
<b>Annuity payout options</b>	<ul style="list-style-type: none"> <li>• Life</li> <li>• Joint and last survivor</li> <li>• Refund life</li> </ul>	<ul style="list-style-type: none"> <li>• Life with period certain</li> <li>• Joint and last survivor with period certain</li> </ul>

Deduction of the 0.25% annual product fee, withdrawal charge, contract maintenance charge and, if applicable, the rider fee may result in the loss of principal and previously earned performance credits, which are the annual returns you may receive when you allocate money to an index option.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY  
 • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES  
 • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

This material must be preceded or accompanied by a current prospectus and consumer product brochure for Allianz Index Advantage ADV<sup>®</sup> Variable Annuity.

IXA-006-ADV Please refer to the product prospectus for state variations on contract features and charges.

(5/2024)

**\* You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

<sup>1</sup> Allianz reserves the right to decline any or all purchase payments at any time on a nondiscriminatory basis. Purchase payments can only move into index options on the Index Effective Date or an Index Anniversary. Purchase payments received on days other than the Index Effective Date or an Index Anniversary will be placed in the AZL<sup>®</sup> Government Money Market Fund until the Index Effective Date or next Index Anniversary. At the Index Effective Date or Index Anniversary we will transfer those allocations in the AZL Government Money Market Fund to the applicable index options.

<sup>2</sup> The AZL<sup>®</sup> investment options are managed by an affiliate of Allianz Life Insurance Company of North America and Allianz Life Financial Services, LLC. All are affiliated companies.

<sup>3</sup> This investment option is subadvised. The subadvisor may have a public mutual fund with an investment objective that is similar to that of this investment option. These are separate portfolios that will have different performance due to differing fees, expenses, relative cash flows, portfolio sizes, and other factors.

<sup>4</sup> Please see the product and fund prospectuses for more information regarding the fee associated with variable options.

<sup>5</sup> This investment option invests in derivative instruments such as futures, options, and swap agreements. Derivatives can increase the investment option's share price volatility and could magnify losses. Certain derivative instruments also involve costs that could reduce returns. Certain derivatives may involve risk of default.

<sup>6</sup> Manager Allocation Risk: The risk refers to the possibility that the manager could allocate assets in a manner that will cause the funds to underperform other funds with similar investment objectives. The manager may have a potential conflict of interest in allocating assets among and between the permitted underlying funds because the subadvisory fee rate it pays to the subadvisors of the permitted underlying funds is different.

<sup>7</sup> Generally under normal conditions, 5% (up to 20%) of the investment option is invested in the MVP risk management overlay. When overall market volatility is generally moderate or low, the MVP risk management process will look to participate with the market using derivatives equal to the risk of the investment options and minimize its protection aspect. During periods of higher market volatility, the MVP risk management process will seek to reduce volatility using derivatives with the goal to minimize extreme negative outcomes. Derivatives are contracts used as underlying assets and play an important role in hedging risk. They limit the need to buy or sell assets within the underlying funds in periods of volatility. They also include the risks related to futures and options, which may be different from and greater than the risks of direct investments in securities or other traditional investments. The MVP process does not ensure a profit or protect against losses. Success of the hedging strategy or fund objectives cannot be guaranteed.

<sup>8</sup> Each AZL<sup>®</sup> MVP fund utilizes the MVP risk management process, which could cause the equity exposure of the funds to fluctuate, but equity exposure will generally not be lower than 10%.

<sup>9</sup> No single crediting method or index option consistently delivers the most return under all market conditions.

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The NASDAQ-100 Index<sup>®</sup> includes 100 of the largest domestic and international non-financial securities listed on The NASDAQ Stock Market<sup>®</sup> based on market capitalization.

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**Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about the variable options. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the variable annuity and the variable options, which you should carefully consider. Please read the prospectuses thoroughly before sending money.**

All annuity contract and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of North America (Allianz).

Guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

Products are issued by Allianz Life Insurance Company of North America and distributed by its affiliate, Allianz Life Financial Services, LLC, member FINRA, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. 800.624.0197

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